

State Building Authority
FY 2011 Project Cost Summary Report

April 2012



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EXECUTIVE SUMMARY

For over thirty years, the State Building Authority (SBA) has financed more than 300 projects for state government and higher education institutions. SBA is a major source for higher education funding, having provided approximately \$2.3 billion to finance construction projects at state universities and over \$362.2 million for projects at community colleges. Over \$226.2 million in SBA financing has also been used to build the Michigan Public Safety Communications System (MPSCS), a state of the art communications system for law enforcement and emergency personnel.

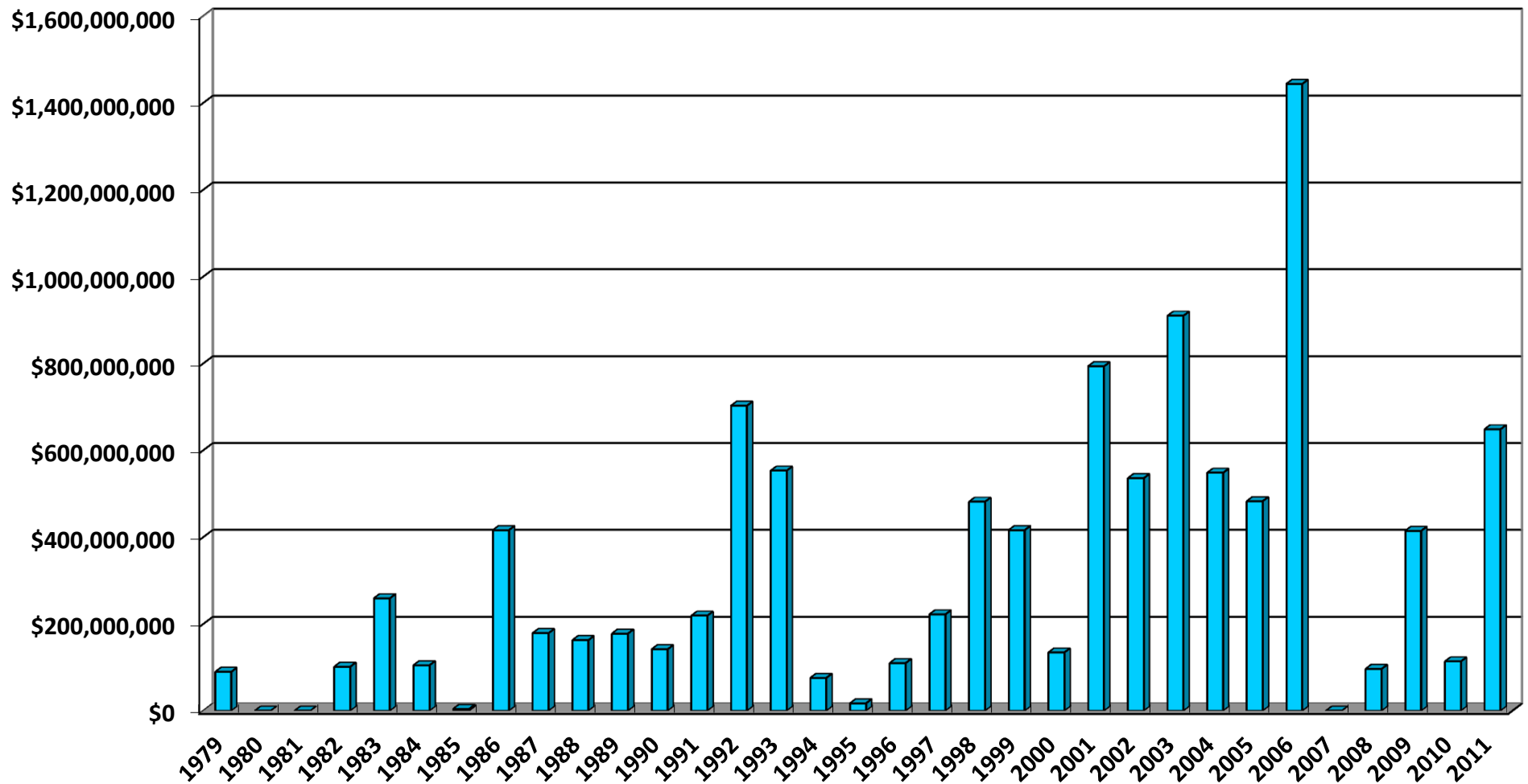
This report summarizes SBA activities from FY 1979 through FY 2011. It contains information on every SBA bond issue and project, as well as information on savings generated through SBA efforts.

Any questions or comments about this report or SBA related issues may be directed to SBA staff:

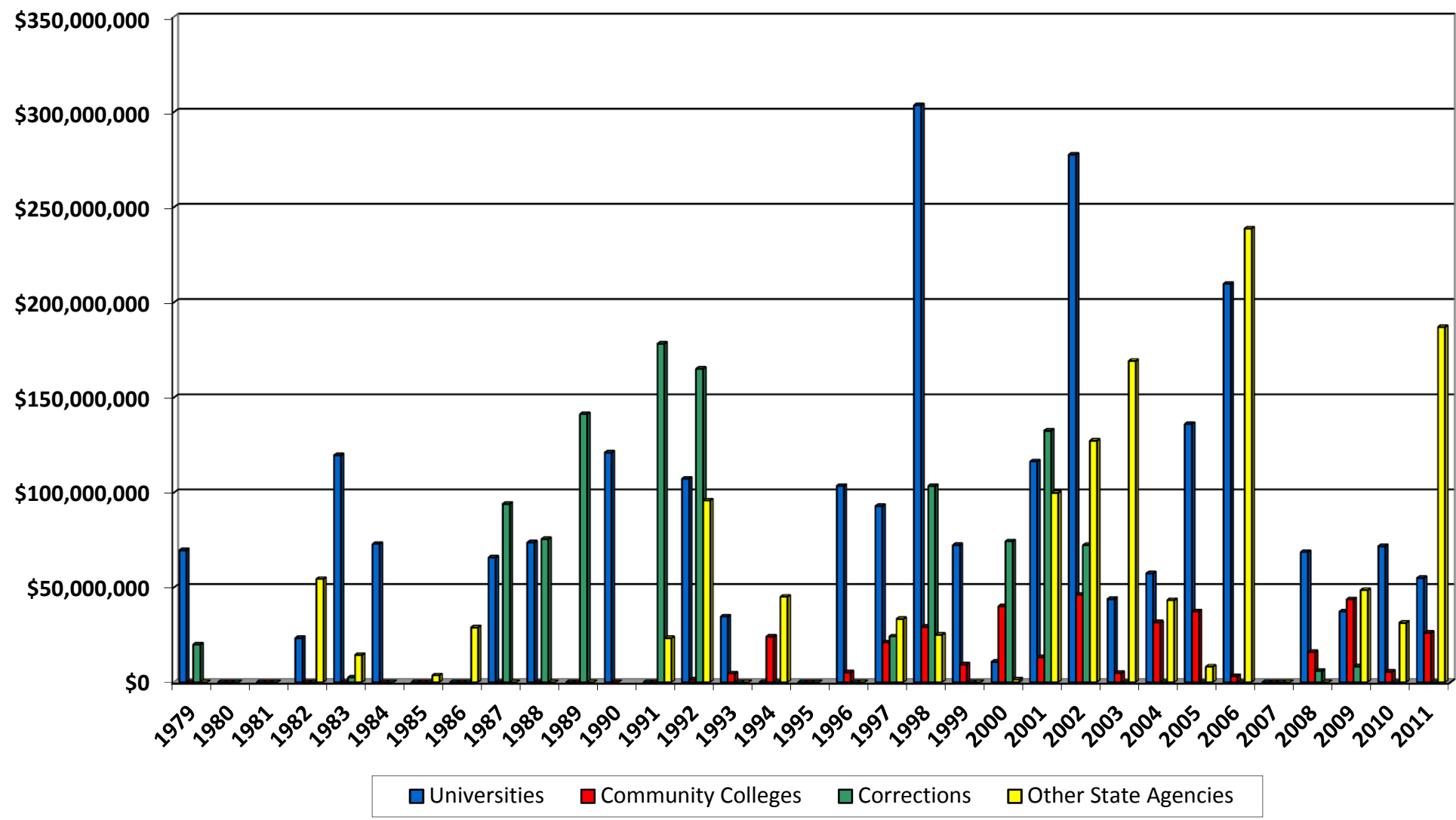
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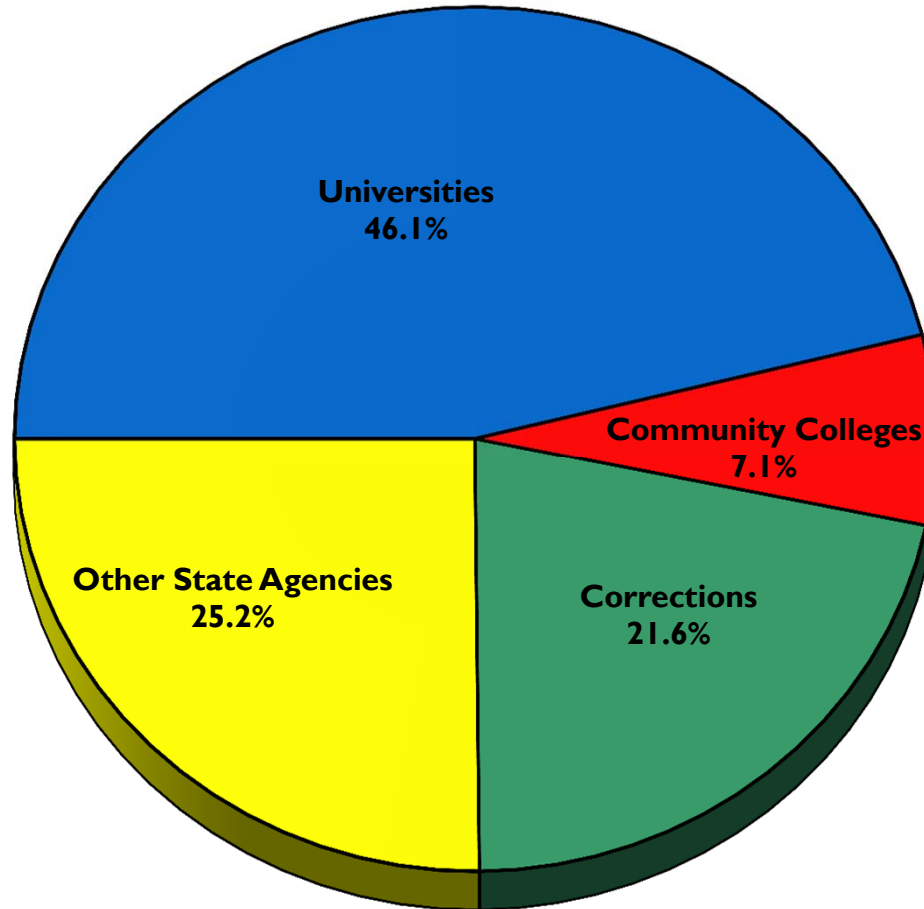
**Bond Principal Issued
FY 1979- FY 2011
(Including Refundings)**



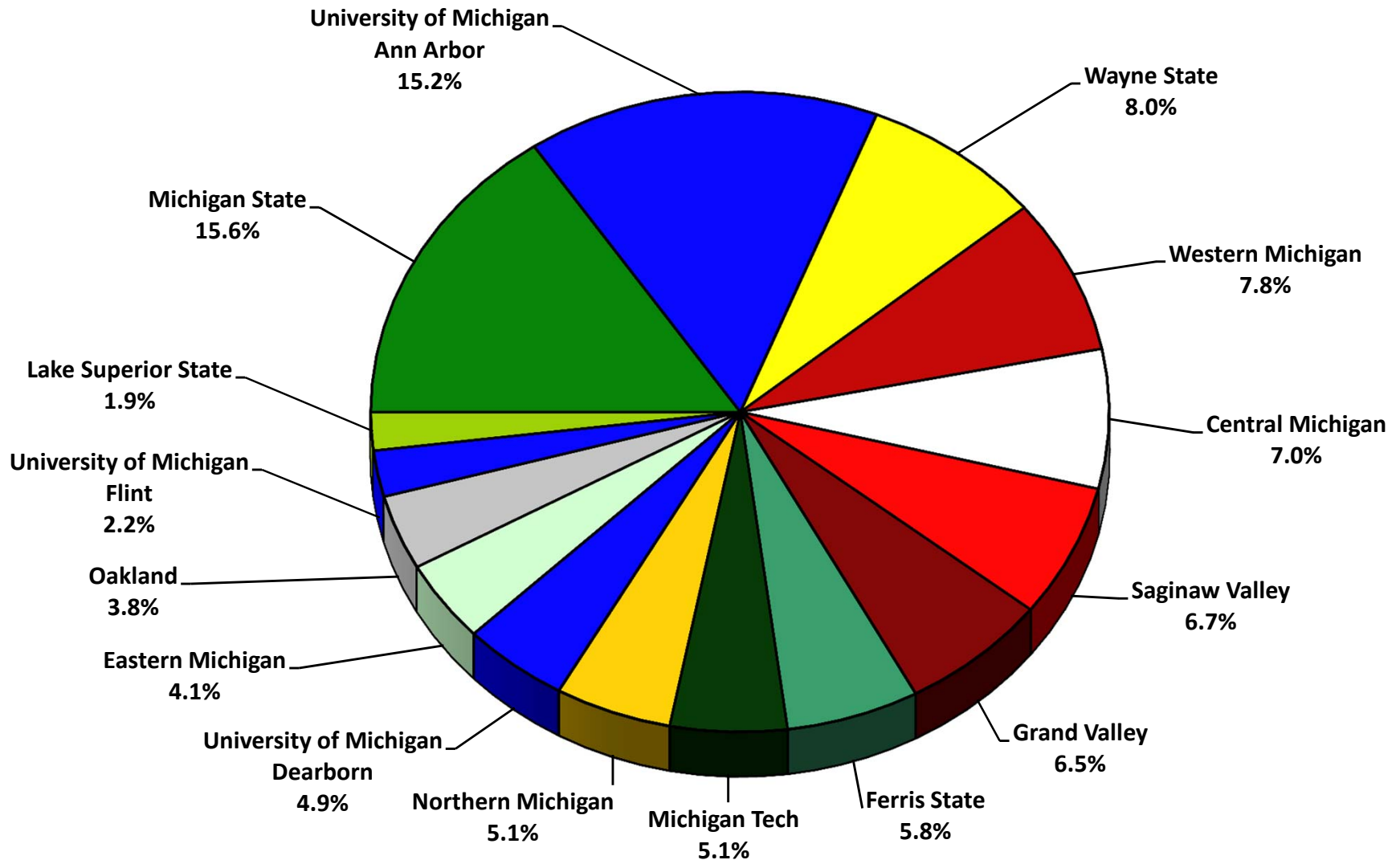
Bonds Per Year By Recipient FY 1979- FY 2011



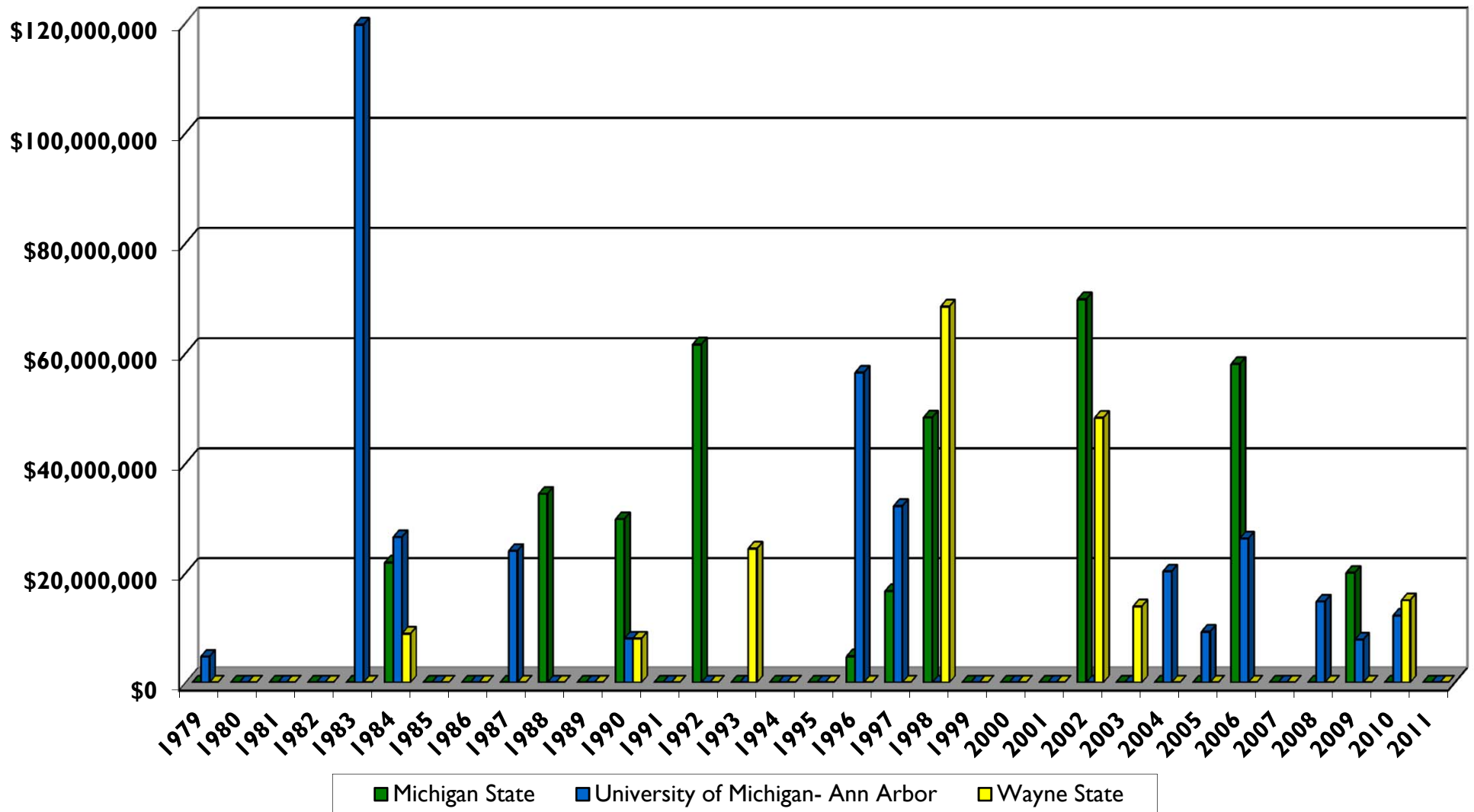
Total Bonds By Recipient FY 1979- FY 2011



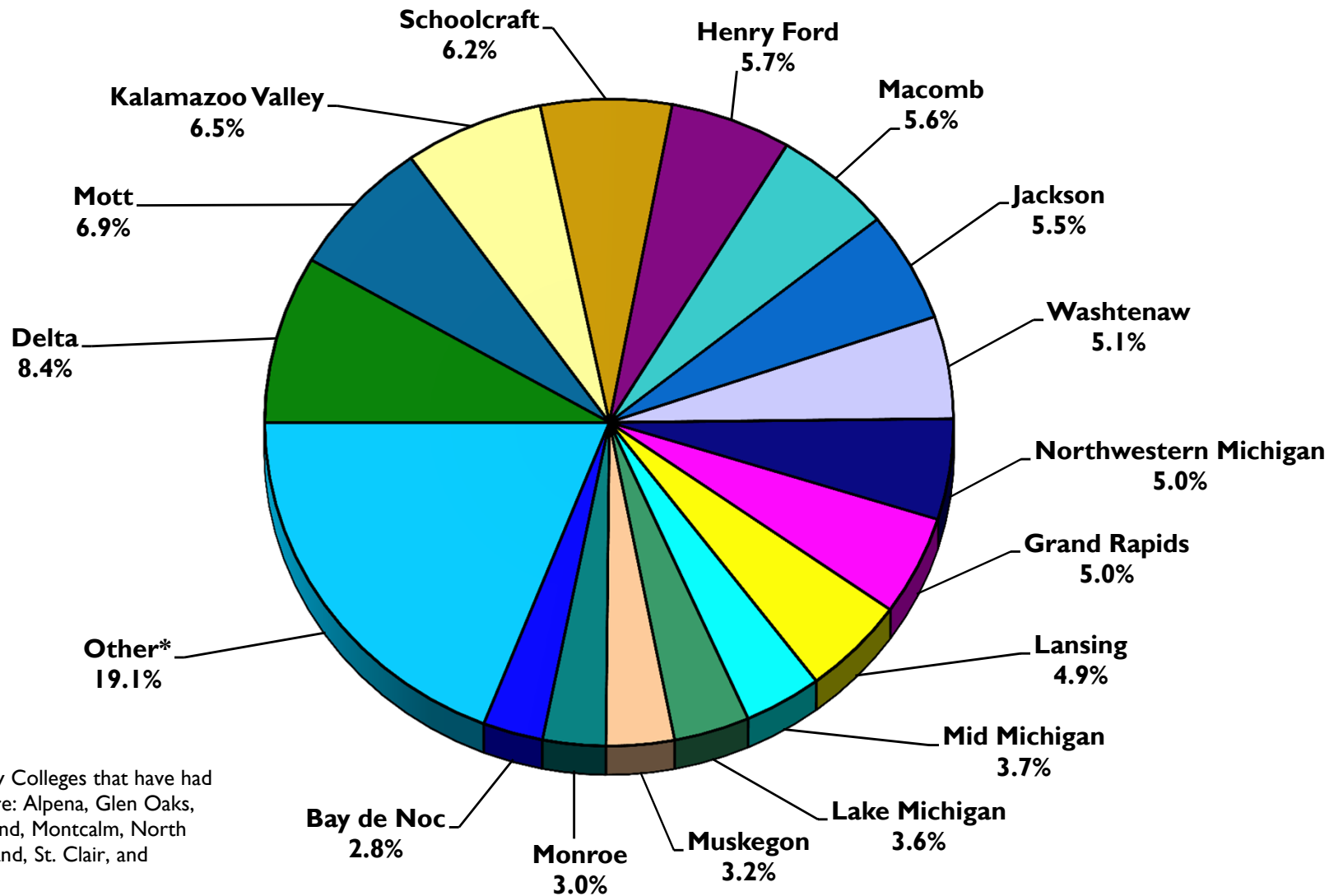
Percent of Bonds Received By University FY 1979- FY 2011



Selected University Bonds By Year FY 1979- FY 2011

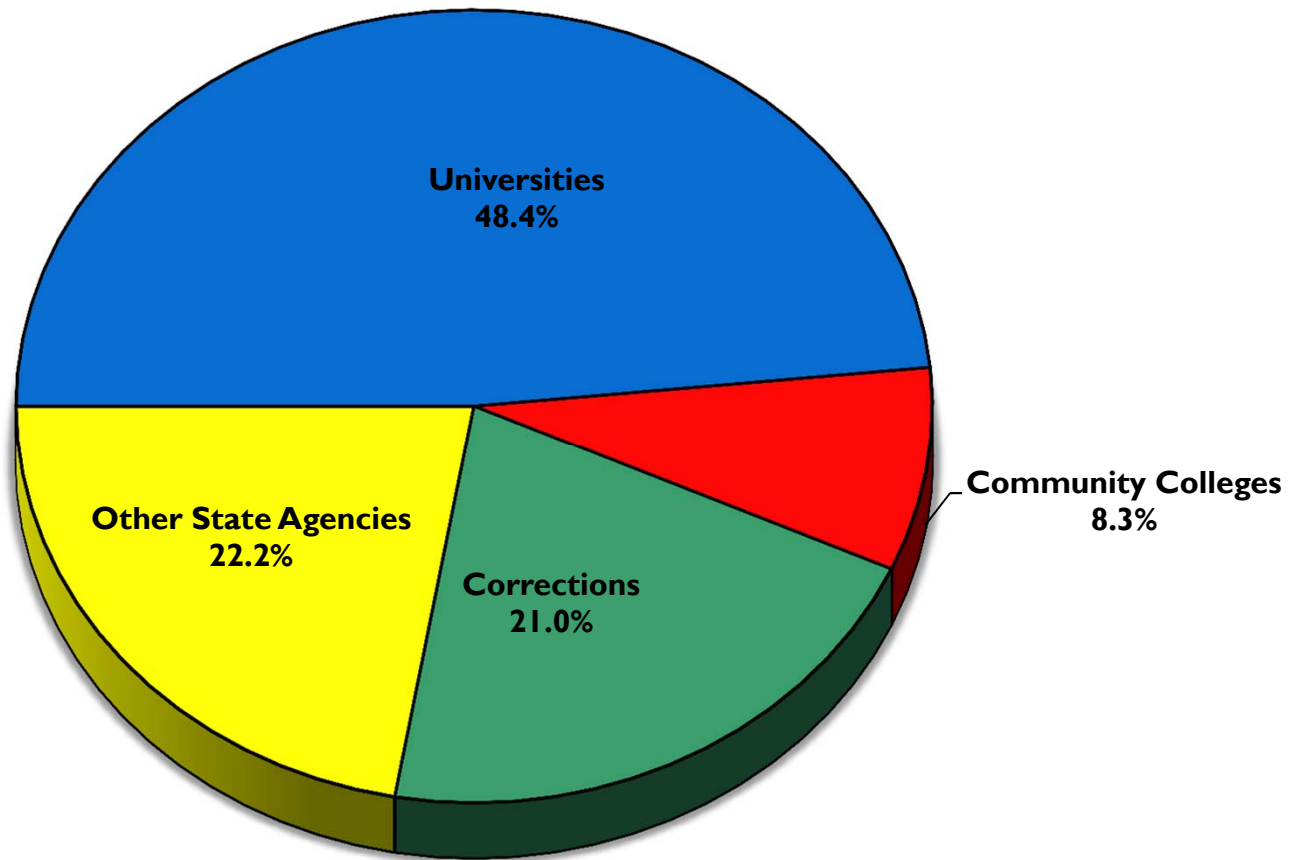


Bonds By Community College FY 1979- FY 2011

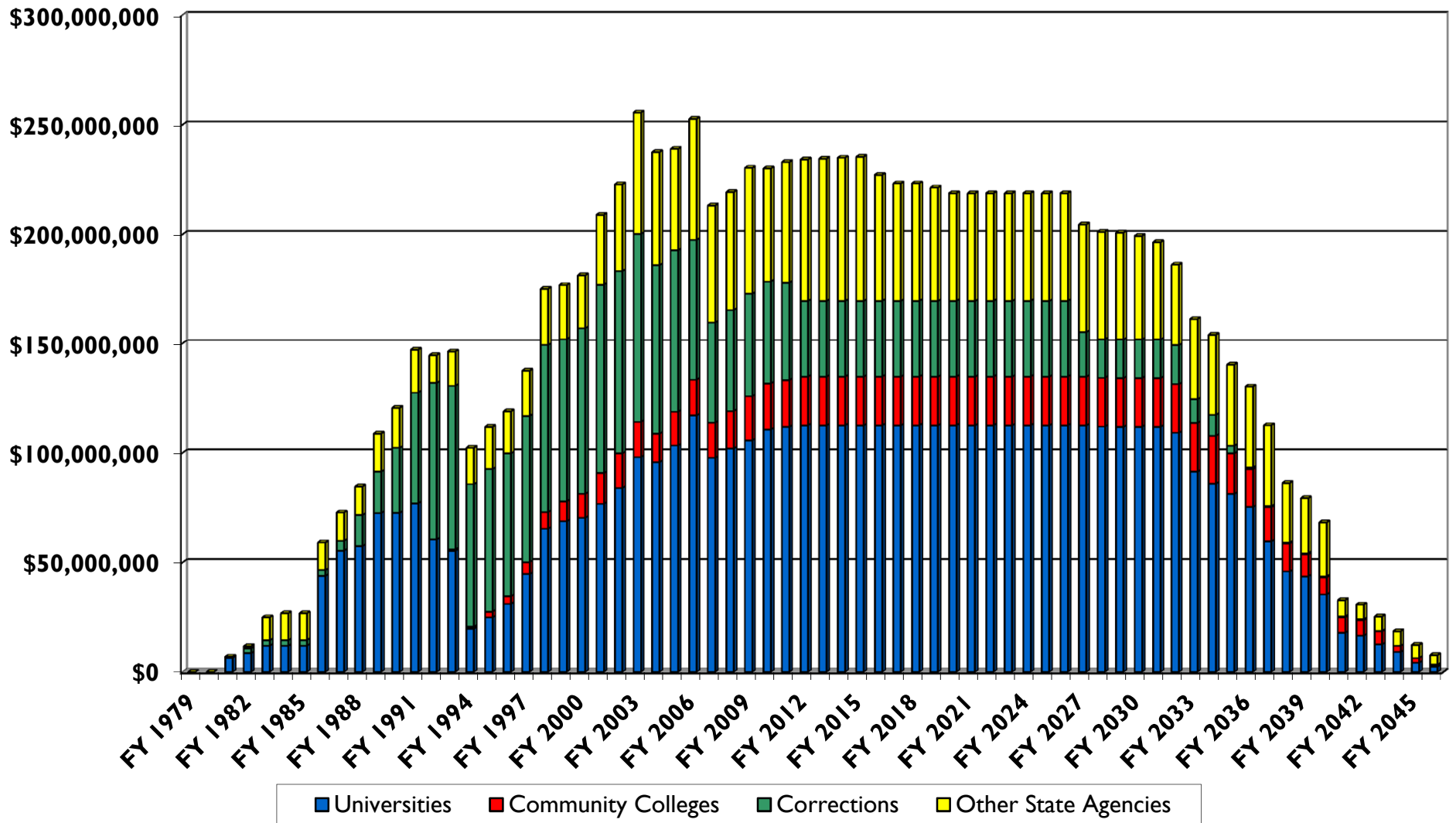


* The other Community Colleges that have had SBA-bonded projects are: Alpena, Glen Oaks, Gogebic, Kellogg, Kirtland, Montcalm, North Central Michigan, Oakland, St. Clair, and Southwestern Michigan.

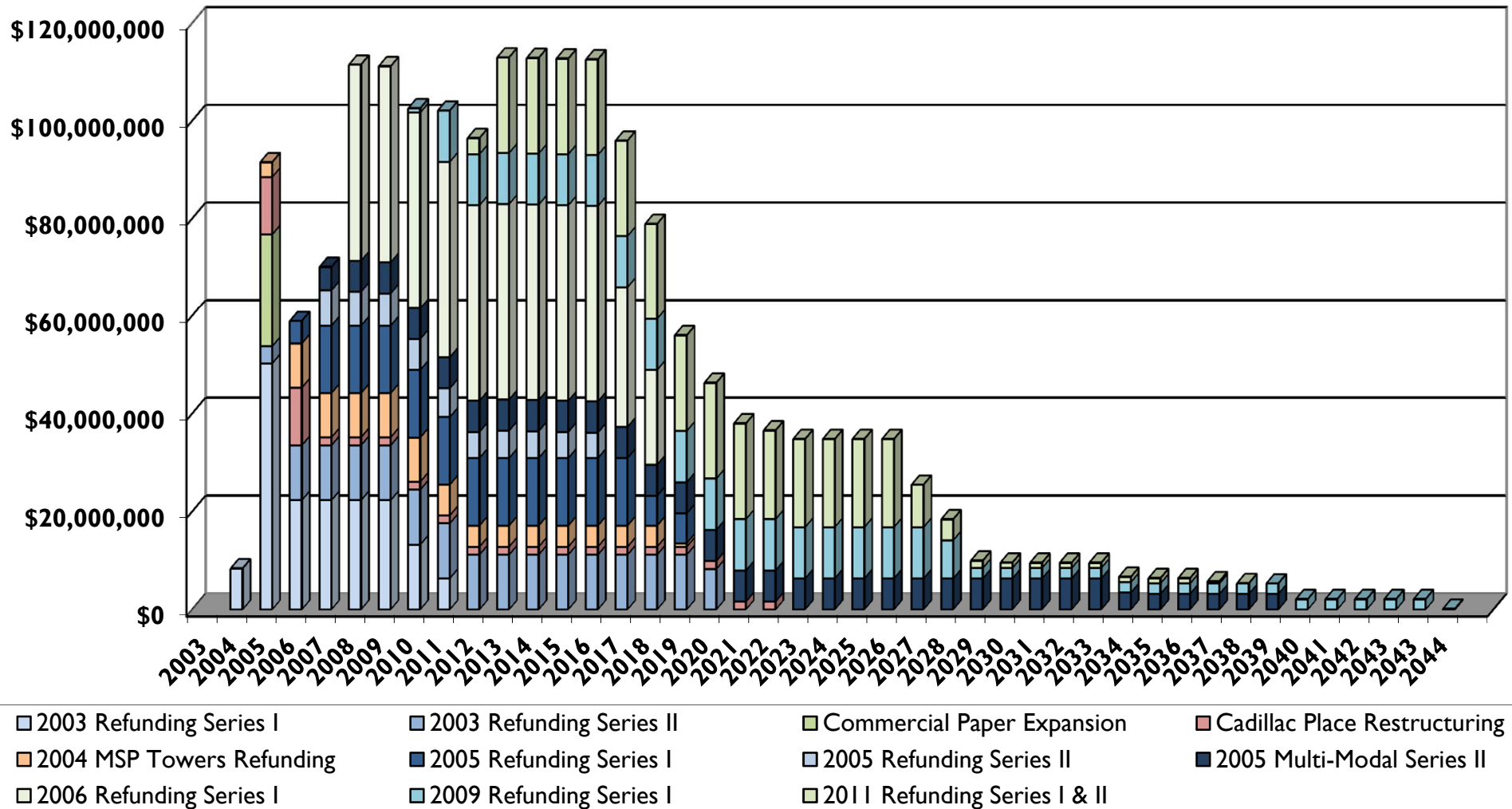
**Total Rent By Recipient
FY 1979- FY 2046**



Rent Per Year By Recipient FY 1979- FY 2046



SBA Savings By Year FY 2003- FY 2046



SBA Bond Issues

| Bond Issue | Dated | Closing Date | First Maturity Date | Last Maturity Date | Bond Principal | Refunding Issue(s) |
|-----------------|-----------|--------------|---------------------|--------------------|----------------|----------------------|
| 1979 Series I | 4/1/1979 | 4/30/1979 | 4/1/1982 | 4/1/1999 | \$89,450,000 | Retired |
| 1982 Series I | 4/1/1982 | 5/19/1982 | 4/1/1983 | 4/1/2002 | \$101,415,000 | Refunded by 1986 III |
| 1982 Series II | 10/1/1982 | 11/9/1982 | 10/1/1983 | 10/1/1995 | \$21,085,000 | Retired |
| 1982 Series III | 12/1/1982 | 12/30/1982 | 12/1/1987 | 12/1/2012 | \$237,945,000 | Refunded by 1986 I |
| 1984 Series I | 2/15/1984 | 3/22/1984 | 3/1/1987 | 3/1/2001 | \$104,910,000 | Refunded by 1991 I |
| 1985 Series I | 5/1/1985 | 5/1/1985 | 7/1/1985 | 7/1/1992 | \$4,300,000 | Retired |
| 1986 Series I | 5/1/1986 | 5/29/1986 | 12/1/1986 | 12/1/2004 | \$271,000,000 | Refunded by 1993 I |
| 1986 Series II | 8/1/1986 | 8/14/1986 | 4/1/1990 | 4/1/2001 | \$39,705,000 | Refunded by 1991 I |
| 1986 Series III | 8/1/1986 | 8/14/1986 | 4/1/1987 | 4/1/1999 | \$105,310,000 | Refunded by 1991 I |
| 1987 Series I | 3/1/1987 | 3/26/1987 | 3/1/1988 | 3/1/1998 | \$77,308,007 | Refunded by 1991 I |
| 1987 Series II | 9/1/1987 | 9/10/1987 | 9/1/1988 | 9/1/2001 | \$101,390,000 | Refunded by 1991 I |
| 1988 Series I | 6/1/1988 | 6/15/1988 | 4/1/1989 | 4/1/2004 | \$78,703,280 | Refunded by 1991 I |
| 1988 Series II | 9/1/1988 | 9/22/1988 | 10/1/1989 | 10/1/2002 | \$83,717,159 | Refunded by 1993 I |
| 1989 Series I | 5/15/1989 | 5/23/1989 | 10/1/1990 | 10/1/2008 | \$158,593,491 | Refunded by 1993 I |
| 1989 Series A | 7/6/1989 | 7/13/1989 | 7/1/1990 | 7/1/1994 | \$19,255,000 | Retired |
| 1990 Series I | 1/1/1990 | 1/25/1990 | 10/1/1990 | 10/1/2006 | \$141,565,000 | Refunded by 1993 I |
| 1990 Series II | 1/15/1991 | 2/14/1991 | 10/1/1991 | 10/1/2009 | \$218,875,000 | Refunded by 1998 IR |
| 1991 Series I | 12/1/1991 | 12/27/1991 | 10/1/1992 | 10/1/2021 | \$296,045,000 | Refunded by 2001 IR |
| 1991 Series II | 12/1/1991 | 12/27/1991 | 10/1/1992 | 10/1/2021 | \$197,835,000 | Refunded by 2001 IR |
| 1992 Series I | 8/1/1992 | 8/26/1992 | 10/1/1995 | 10/1/2010 | \$208,550,000 | Refunded by 1998 IR |
| 1992 Series A | 10/1/1992 | 10/29/1992 | 10/1/1993 | 10/1/1996 | \$16,145,000 | Retired |
| 1992 Series IIA | 10/1/1992 | 10/29/1992 | 10/1/1997 | 10/1/2012 | \$37,670,000 | Refunded by 1998 IR |
| 1992 Series IIB | 10/1/1992 | 10/29/1992 | 10/1/1993 | 10/1/1997 | \$7,475,000 | Retired |
| 1993 Series I | 8/1/1993 | 8/31/1993 | 10/1/1993 | 10/1/2016 | \$491,540,000 | Refunded by 2003 IR |
| 1994 Series A | 3/15/1994 | 4/7/1994 | 10/1/1994 | 10/1/1997 | \$6,850,000 | Retired |
| 1994 Series I | 3/15/1994 | 4/7/1994 | 10/1/1995 | 10/1/2009 | \$39,795,000 | Refunded by 2002 III |
| 1994 Series II | 9/29/1994 | 9/29/1994 | 10/1/1995 | 10/1/2010 | \$29,088,682 | Refunded by 2002 III |
| 1995 Series A | 6/1/1995 | 6/8/1995 | 10/1/1995 | 10/1/2000 | \$17,200,000 | Retired |
| 1996 Series I | 2/15/1996 | 3/14/1996 | 10/1/1996 | 10/1/2009 | \$109,905,000 | Refunded by 2003 IR |

SBA Bond Issues

| Bond Issue | Dated | Closing Date | First Maturity Date | Last Maturity Date | Bond Principal | Refunding Issue(s) |
|------------------|------------|--------------|---------------------|--------------------|----------------|-------------------------------------|
| 1997 Series I | 1/15/1997 | 2/6/1997 | 10/1/1997 | 10/1/2010 | \$144,790,000 | Refunded by 2003 IR |
| 1997 Series A | 5/15/1997 | 6/12/1997 | 10/1/1997 | 10/1/2005 | \$34,255,000 | Refunded by 2004 IR |
| 1997 Series B | 8/1/1997 | 8/13/1997 | 10/1/1997 | 10/1/2001 | \$42,865,000 | Retired (equipment bonds) |
| 1997 Series II | 11/15/1997 | 12/3/1997 | 10/15/1998 | 10/15/2014 | \$371,920,225 | Refunded by 2003 IR |
| 1998 Series I | 7/30/1998 | 7/30/1998 | 10/15/1998 | 10/15/2014 | \$109,475,000 | Refunded by 2003 IR |
| 1998 Series IR | 11/15/1998 | 12/17/1998 | 10/15/1999 | 10/15/2021 | \$330,405,000 | Refunded by 2009 IR |
| 1999 Series I | 5/18/1999 | 5/18/1999 | 10/15/1999 | 10/15/2016 | \$85,690,000 | Refunded by 2005 IR |
| 2000 VR Notes | 5/11/2000 | 5/11/2000 | Unknown | Variable | \$134,275,000 | Refunded by 2001 IR |
| 2000 MSP II | 10/1/2000 | 10/26/2000 | 10/1/2001 | 10/1/2011 | \$45,800,000 | Refunded by 2004 IR |
| 2000 Series I | 12/7/2000 | 12/7/2000 | 10/15/2001 | 10/15/2021 | \$147,855,000 | Refunded by 2005 IIR |
| 2001 Series I | 3/15/2001 | 3/15/2001 | 10/15/2001 | 10/15/2017 | \$121,680,000 | Refunded by 2005 IR |
| 2001 MSP III | 5/1/2001 | 5/17/2001 | 10/1/2001 | 10/1/2012 | \$58,215,000 | Refunded by 2004 IR |
| 2001 Series IR | 7/12/2001 | 7/12/2001 | 10/15/2002 | 10/15/2024 | \$419,730,000 | Refunded by 2009 IR (part) and 2011 |
| 2001 Series II | 11/8/2001 | 11/8/2001 | 10/15/2002 | 10/15/2018 | \$170,095,000 | Refunded by 2005 IR |
| 2002 Series I | 4/17/2002 | 4/17/2002 | Variable | Variable | \$215,210,000 | Refunded by 2003 IIR |
| 2002 Series II | 9/12/2002 | 9/12/2002 | Variable | Variable | \$150,250,000 | Refunded by 2003 IIR |
| 2002 MSP IV | 12/1/2002 | 12/19/2002 | 10/1/2003 | 10/1/2013 | \$34,900,000 | Refunded by 2004 IR |
| 2002 Series IIIR | 12/5/2002 | 12/5/2002 | 10/15/2003 | 10/15/2026 | \$215,205,000 | Refunded by 2006 IR |
| 2003 Series IR | 7/30/2003 | 7/30/2003 | 10/15/03 | 10/15/2017 | \$659,420,000 | |
| 2003 Series II | 12/1/2003 | 12/1/2003 | 10/15/04 | 10/15/2024 | \$392,590,000 | Partially refunded by 2006 IR |
| 2004 MSP V | 5/27/2004 | 5/27/2004 | 10/1/04 | 10/1/2018 | \$155,350,000 | |
| 2005 Series I | 1/27/2005 | 1/27/2005 | Variable | Variable | \$189,300,000 | Refunded by 2006 IR |
| 2005 Series IR | 5/26/2005 | 5/26/2005 | 10/15/05 | 10/15/2033 | \$293,395,000 | Partially refunded by 2001 IIA |
| 2005 Series IIR | 10/26/2005 | 10/26/2005 | 10/15/06 | 10/15/2035 | \$242,805,000 | |
| 2005 Series IIA | 12/21/2005 | 12/21/2005 | Variable | Variable | \$343,600,000 | Refunded by 2006 IR and 2008 IR |
| 2005 Series IIB | 1/19/2006 | 1/19/2006 | Variable | Variable | \$9,900,000 | Refunded by 2006 IR and 2008 IR |
| 2006 Series IRA | 9/6/2006 | 9/6/2006 | 10/15/13 | 10/15/2036 | \$833,631,158 | |
| 2006 Series IRB | 9/6/2006 | 9/6/2006 | 10/15/08 | 10/15/2013 | \$13,735,000 | |
| 2007 Series I MM | 12/19/2007 | 12/19/2007 | 10/15/42 | 10/15/2042 | \$96,500,000 | Partially refund by 2011 IIB |

SBA Bond Issues

| Bond Issue | Dated | Closing Date | First Maturity Date | Last Maturity Date | Bond Principal | Refunding Issue(s) |
|-------------------|------------|--------------|----------------------------|----------------------------|----------------|-----------------------------|
| 2008 Series I | 11/20/2008 | 11/20/2008 | 10/15/10 | 10/15/2038 | \$192,275,000 | Partially refund by 2009 IR |
| 2009 Series IR | 8/19/2009 | 8/19/2009 | 10/15/09 | 10/15/2026 | \$222,080,000 | |
| 2009 Series II | 12/10/2009 | 12/10/2009 | 10/15/2010 | 10/15/2033 | \$113,480,000 | |
| 2011 Series IIB | 7/28/2011 | 7/28/2011 | 10/15/2011 | 10/15/2043 | \$45,790,000 | |
| 2011 Series IA-IB | 7/28/2011 | 7/28/2011 | 10/15/2011(I-A), 2012(I-B) | 10/15/2045(I-A), 2031(I-B) | \$421,745,000 | |
| 2011 Series IIA | 7/28/2011 | 7/28/2011 | 10/15/2011 | 10/15/2041 | \$180,700,000 | |

SBA Bonded Projects

Universities

| Central Michigan | Bond Issue | Refunding Issue(s) | Lease End Date | Rental Payment | SBA Project Cost |
|--|------------------|---|----------------|----------------|----------------------|
| Education Building | 2009 Series II | | 11/30/2044 | \$2,967,000 | \$37,499,800 |
| Health Professions Building | 2005 Series IIA | 2006 Series IR | 10/31/2040 | \$2,813,000 | \$36,585,800 |
| Industrial Education and Technology Building | 1988 Series I | 1991 Series I | 12/27/1991 | \$1,260,000 | \$9,500,000 |
| Music Building | 1997 Series II | 2003 Series IR/2006 Series IR | 9/6/2006 | \$2,053,000 | \$20,785,000 |
| Park Library Addition and Remodeling | 2002 Series I | 2003 Series II/2006 Series IR | 3/31/2037 | \$3,320,000 | \$37,499,900 |
| Science Building (Phase II) | 1992 Series I | 1998 Series I/2009 Series IR/2011 Series I and II | 7/28/2011 | \$2,454,140 | \$23,000,000 |
| Central Michigan Total | | | | | \$164,870,500 |
| Eastern Michigan | Bond Issue | Refunding Issue(s) | Lease End Date | Rental Payment | SBA Project Cost |
| College of Business Building | 1990 Series I | 1993 Series I | 8/31/1993 | \$2,400,000 | \$19,500,000 |
| College of Education | 2000 VR Notes | 2001 Series I | 11/30/2034 | \$1,028,000 | \$10,737,720 |
| Health and Human Services | 2000 Series I | 2005 Series IIR | 11/30/2035 | \$1,340,000 | \$15,312,600 |
| Library Replacement | 1998 Series I | 2003 Series IR/2006 Series IR | 9/6/2006 | \$4,045,000 | \$40,641,580 |
| Music Building (EMU) | 1979 Series I | | 4/30/1990 | \$879,356 | \$7,930,000 |
| Physical Plant | 1996 Series I | 2003 Series IR | 7/30/2003 | \$289,000 | \$2,772,000 |
| Eastern Michigan Total | | | | | \$96,893,900 |
| Ferris State | Bond Issue | Refunding Issue(s) | Lease End Date | Rental Payment | SBA Project Cost |
| Arts and Sciences Complex | 1997 Series II | 2003 Series IR/2006 Series IR | 9/6/2006 | \$2,956,000 | \$30,690,000 |
| Center for Collaborative Health | 2011 Series IIA | | 6/30/2046 | \$1,596,000 | \$20,174,800 |
| Elastomer Institute | 1999 Series I | 2005 Series I | 5/26/2005 | \$423,000 | \$4,649,900 |
| Engineering and Technology Center | 2005 Series I | 2006 Series IR | 12/31/2039 | \$1,070,000 | \$13,499,800 |
| Heavy Equip Tech Building | 1987 Series I | 1991 Series I/2001 Series I | 7/12/2001 | \$825,000 | \$5,700,000 |
| Instructional Resource Center | 2007 Series I MM | | 11/30/2042 | \$437,000 | \$5,624,800 |
| Library Addition and Renovation (Phase I) | 2001 Series II | 2005 Series I | 10/31/2036 | \$2,625,000 | \$29,624,900 |
| Library Addition and Renovation (Phase II) | 2002 Series II | 2003 Series II | 12/1/2003 | \$700,000 | \$7,875,000 |
| Occupational Education Building | 1990 Series I | 1993 Series I | 8/31/1993 | \$800,000 | \$7,000,000 |

SBA Bonded Projects

| Ferris State | Bond Issue | Refunding Issue(s) | Lease End Date | Rental Payment | SBA Project Cost |
|---|-------------------|-------------------------------|-----------------------|-----------------------|-------------------------|
| School of Technology Buildings | 1988 Series I | 1991 Series I/2001 Series I | 7/12/2001 | \$660,000 | \$5,100,000 |
| Ferris State Total | | | | | \$129,939,200 |
| Grand Valley | Bond Issue | Refunding Issue(s) | Lease End Date | Rental Payment | SBA Project Cost |
| Grand Rapids Center | 1987 Series I | 1991 Series I | 12/27/1991 | \$2,290,000 | \$16,100,000 |
| Health Professions | 2003 Series II | 2005 Series IIB Multi-Modal | 1/19/2006 | \$3,210,000 | \$37,099,800 |
| Life Sciences Building | 1996 Series I | 2003 Series IR/2006 Series IR | 9/6/2006 | \$4,402,000 | \$39,501,000 |
| Padnos College of Engineering | 2007 Series I MM | | 11/30/2042 | \$931,000 | \$11,999,800 |
| Physical Education Facility | 1982 Series I | 1986 Series III/1991 Series I | 12/27/1991 | \$2,024,000 | \$10,780,000 |
| School of Business and Graduate Library | 2000 Series I | 2005 Series IIR | 11/30/2035 | \$3,320,000 | \$37,524,900 |
| Grand Valley Total | | | | | \$153,005,500 |
| Lake Superior State | Bond Issue | Refunding Issue(s) | Lease End Date | Rental Payment | SBA Project Cost |
| Arts Classroom Building | 2005 Series I | 2006 Series IR | 12/31/2039 | \$910,000 | \$11,474,800 |
| Crawford Hall Addition | 2000 Series I | 2005 Series IIR | 10/26/2005 | \$1,530,000 | \$17,249,900 |
| Library Addition | 1997 Series I | 2003 Series IR | 7/30/2003 | \$1,204,000 | \$10,810,000 |
| Special Maintenance Projects | 2007 Series I MM | 2011 Series I and II | 7/28/2011 | \$14,000 | \$163,000 |
| Vocational Technology Building | 1979 Series I | | 4/30/1990 | \$638,957 | \$5,540,000 |
| Lake Superior State Total | | | | | \$45,237,700 |
| Michigan State | Bond Issue | Refunding Issue(s) | Lease End Date | Rental Payment | SBA Project Cost |
| Agriculture and Livestock Education Center | 1997 Series I | 2003 Series IR/2006 Series IR | 9/6/2006 | \$1,840,000 | \$16,673,000 |
| Animal Health Diagnostic Lab | 2005 Series IIA | 2006 Series IR | 10/31/2040 | \$4,459,000 | \$57,999,900 |
| Anthony Hall, Dairy Plant, and Meats Lab | 1997 Series II | 2003 Series IR/2006 Series IR | 10/31/2032 | \$3,920,000 | \$39,976,900 |
| Bio-Physical Sciences Building | 2002 Series I | 2003 Series II/2006 Series IR | 3/31/2037 | \$6,180,000 | \$69,749,900 |
| Chemistry Building Renovations/Cooling Towers | 2008 Series I | | 10/31/2043 | \$1,537,000 | \$19,999,800 |
| Crop and Soil Sciences Research Facility | 1997 Series II | 2003 Series IR | 7/30/2003 | \$280,000 | \$3,069,000 |
| Engineering Building | 1988 Series I | 1991 Series I/2001 Series I | 7/12/2001 | \$4,960,000 | \$34,400,000 |

SBA Bonded Projects

| Michigan State | Bond Issue | Refunding Issue(s) | Lease End Date | Rental Payment | SBA Project Cost |
|--|-------------------|-------------------------------|-----------------------|-----------------------|-------------------------|
| Equine Teaching and Research Center | 1996 Series I | 2003 Series IR | 7/30/2003 | \$128,000 | \$1,233,000 |
| Farm Buildings | 1998 Series I | 2003 Series IR | 7/30/2003 | \$473,000 | \$5,247,000 |
| Infectious Disease Containment Facility | 1996 Series I | 2003 Series IR | 7/30/2003 | \$363,000 | \$3,521,000 |
| Plant and Soil Sciences | 1984 Series I | 1991 Series I | 12/27/1991 | \$4,372,788 | \$21,871,650 |
| Power Plant Addition | 1992 Series I | 1998 Series I | 12/17/1998 | \$6,836,229 | \$61,544,000 |
| Veterinary Clinical Center | 1990 Series I | 1993 Series I | 8/31/1993 | \$3,700,000 | \$29,800,000 |
| Michigan State Total | | | | | \$365,085,150 |
| Michigan Tech | Bond Issue | Refunding Issue(s) | Lease End Date | Rental Payment | SBA Project Cost |
| Center of Integrated Learning and Information Technology | 2005 Series IIA | 2006 Series IR | 10/31/2040 | \$1,922,000 | \$24,999,800 |
| Ecosystem Science Project | 2001 Series I | 2005 Series I | 5/26/2005 | \$692,000 | \$7,499,900 |
| Environmental Sciences and Engineering Building | 1999 Series I | 2005 Series I | 4/30/2034 | \$2,915,000 | \$29,999,900 |
| General Campus Renovations | 2007 Series I MM | | 11/30/2027 | \$660,000 | \$7,463,923 |
| Minerals and Materials Engineering Building | 1990 Series I | 1993 Series I | 8/31/1993 | \$3,400,000 | \$27,000,000 |
| Performing Arts Center | 2001 Series I | 2005 Series I | 2/28/2036 | \$461,000 | \$4,999,900 |
| Student Development Complex | 1979 Series I | | 3/31/1989 | \$1,916,197 | \$17,860,000 |
| Michigan Tech Total | | | | | \$119,823,423 |
| Northern Michigan | Bond Issue | Refunding Issue(s) | Lease End Date | Rental Payment | SBA Project Cost |
| Fine and Practical Arts Project | 2005 Series IIA | 2006 Series IR | 10/31/2040 | \$1,224,000 | \$15,922,300 |
| Great Lakes Training Complex | 1992 Series I | 1998 Series I | 12/17/1998 | \$2,140,694 | \$20,800,000 |
| Heating Plant Addition | 1997 Series I | 2003 Series IR/2006 Series IR | 1/31/2032 | \$2,123,000 | \$19,334,700 |
| Seaborg Science Building Renovations (Phase I) | 2001 Series I | 2005 Series I | 2/28/2036 | \$1,905,000 | \$20,645,179 |
| Seaborg Science Building Renovations (Phase II) | 2001 Series II | 2005 Series I | 10/31/2036 | \$1,290,000 | \$14,555,921 |
| Student Services Building | 2005 Series IIA | 2006 Series IR | 10/31/2040 | \$908,000 | \$11,812,300 |
| Vocational Skills Center | 1979 Series I | | 3/31/1989 | \$1,760,530 | \$16,560,000 |
| Northern Michigan Total | | | | | \$119,630,400 |

SBA Bonded Projects

| Oakland | Bond Issue | Refunding Issue(s) | Lease End Date | Rental Payment | SBA Project Cost |
|--|------------------|---|----------------|----------------|----------------------|
| Classroom Office Building | 1979 Series I | | 9/30/1990 | \$931,668 | \$8,685,000 |
| Classroom/Business School Office Building | 2001 Series I | 2005 Series I | 2/28/2036 | \$1,211,000 | \$13,124,900 |
| Kresge Library Addition | 1988 Series I | 1991 Series I/2001 Series I | 7/12/2001 | \$620,000 | \$4,700,000 |
| School of Education and Human Services Building | 2002 Series IIIR | 2006 Series IR | 11/30/2037 | \$2,095,000 | \$23,624,800 |
| Science and Technology Building | 1997 Series II | 2003 Series IR/2006 Series IR | 10/31/2032 | \$3,820,000 | \$38,621,800 |
| Oakland Total | | | | | \$88,756,500 |
| Saginaw Valley | Bond Issue | Refunding Issue(s) | Lease End Date | Rental Payment | SBA Project Cost |
| Business and Professional Development Center | 1997 Series II | 1998 Series I/2003 Series IR/2009 Series IR | 10/31/2032 | \$3,153,000 | \$33,499,000 |
| Classroom Facility | 2001 Series II | 2005 Series I | 10/31/2036 | \$1,662,000 | \$18,749,900 |
| Health Sciences Facility | 2011 Series IIA | | 6/30/2046 | \$1,662,000 | \$20,999,900 |
| Instructional Facility (Phase II) | 1984 Series I | 1991 Series I | 12/27/1991 | \$3,781,584 | \$15,600,000 |
| Instructional Facility (Phase IV) and Library Renovation | 2005 Series I | 2006 Series IR | 12/31/2039 | \$2,375,000 | \$29,999,800 |
| Physical Education Building | 1988 Series I | 1991 Series I/2001 Series I | 7/12/2001 | \$2,160,000 | \$15,900,000 |
| Pioneer Hall Renovations | 2007 Series I MM | | 11/30/2042 | \$922,000 | \$11,999,800 |
| Wickes Hall | 1988 Series I | 1991 Series I/2001 Series I | 7/12/2001 | \$510,000 | \$4,072,200 |
| Saginaw Valley Total | | | | | \$150,820,600 |
| University of Michigan- Ann Arbor | Bond Issue | Refunding Issue(s) | Lease End Date | Rental Payment | SBA Project Cost |
| Adult General Hospital | 1982 Series III | 1986 Series I/1993 Series I | 8/31/1993 | \$27,917,000 | \$119,590,000 |
| Angell Hall Renovation | 1997 Series I | 2003 Series IR | 7/30/2003 | \$1,880,000 | \$15,840,000 |
| Chemistry Building | 1987 Series I | 1991 Series I | 12/27/1991 | \$4,285,000 | \$24,000,000 |
| Clarence Cook Little Science Building Renovation | 1997 Series I | 2003 Series IR/2006 Series IR | 1/31/2032 | \$1,919,000 | \$16,335,000 |
| Engineering Building (Phase I) | 1984 Series I | 1991 Series I | 12/27/1991 | \$5,591,340 | \$26,510,000 |
| Engineering Center Building | 1996 Series I | 2003 Series IR | 7/30/2003 | \$1,790,000 | \$16,335,000 |
| Integrated Technology Center | 1996 Series I | 2003 Series I/2006 Series IR | 9/6/2006 | \$4,402,000 | \$40,095,000 |
| LS&A Building | 2007 Series I MM | | 11/30/2042 | \$1,169,000 | \$14,769,231 |
| Mason Hall and Haven Hall | 2005 Series IIA | 2006 Series IR | 10/31/2040 | \$2,018,000 | \$26,250,000 |
| Medical Campus Library | 1979 Series I | | 4/30/1990 | \$521,224 | \$4,700,000 |

SBA Bonded Projects

| University of Michigan- Ann Arbor | Bond Issue | Refunding Issue(s) | Lease End Date | Rental Payment | SBA Project Cost |
|--|-------------------|---------------------------|-----------------------|-----------------------|-------------------------|
| Natural Resources (S.T. Dana Bldg) | 2003 Series II | 2006 Series IR | 10/31/2038 | \$975,000 | \$11,249,900 |
| Natural Science Building | 1990 Series I | 1993 Series I | 8/31/1993 | \$900,000 | \$8,000,000 |
| Observatory Lodge Renovations | 2008 Series I | | 10/31/2043 | \$601,000 | \$7,819,800 |
| Perry Building | 2003 Series II | 2006 Series IR | 10/31/2038 | \$780,000 | \$8,999,900 |
| Phoenix Lab | 2009 Series II | | 11/30/2044 | \$509,000 | \$6,428,200 |
| Student Activities Building | 2009 Series II | | 11/30/2044 | \$455,000 | \$5,751,600 |
| West Hall | 2005 Series I | 2006 Series IR | 12/31/2039 | \$730,000 | \$9,230,769 |
| University of Michigan- Ann Arbor Total | | | | | \$361,904,400 |

| University of Michigan- Dearborn | Bond Issue | Refunding Issue(s) | Lease End Date | Rental Payment | SBA Project Cost |
|---|-------------------|---------------------------|-----------------------|-----------------------|-------------------------|
| Campus Renovations (Phase I) | 1992 Series IIA | 1998 Series I | 12/17/1998 | \$1,051,822 | \$10,220,000 |
| Campus Renovations (Phase II) | 1997 Series I | 2003 Series IR | 7/30/2003 | \$1,514,000 | \$13,860,000 |
| CASL Building (Phase III) | 2001 Series II | 2005 Series I | 10/31/2036 | \$1,981,000 | \$22,349,900 |
| EIC Building (Phase III) | 2001 Series II | 2005 Series I | 10/31/2036 | \$270,000 | \$3,046,500 |
| Engineering Building Renovation | 2007 Series I MM | | 11/30/2042 | \$748,000 | \$9,450,000 |
| Hubbard Drive | 2005 Series I | 2006 Series IR | 12/31/2039 | \$1,950,000 | \$24,599,800 |
| Library Project | 1979 Series I | | 4/30/1990 | \$909,540 | \$8,250,000 |
| Science Building Renovation | 2007 Series I MM | | 11/30/2042 | \$570,000 | \$7,200,000 |
| University Mall | 2005 Series I | 2006 Series IR | 12/31/2039 | \$775,000 | \$9,778,500 |
| University of Michigan- Dearborn Total | | | | | \$108,754,700 |

| University of Michigan- Flint | Bond Issue | Refunding Issue(s) | Lease End Date | Rental Payment | SBA Project Cost |
|---|-------------------|-------------------------------|-----------------------|-----------------------|-------------------------|
| Classroom/Lab Building | 1987 Series I | 1991 Series I | 12/27/1991 | \$3,515,000 | \$20,000,000 |
| French Hall | 2009 Series II | | 11/30/2044 | \$554,000 | \$6,999,800 |
| Professional Studies and Classroom Building | 2002 Series I | 2003 Series II/2006 Series IR | 3/31/2037 | \$2,300,000 | \$25,942,100 |
| Water Street Condo Facility | 1992 Series I | 1998 Series I | 12/17/1998 | \$195,441 | \$1,899,000 |
| University of Michigan- Flint Total | | | | | \$54,840,900 |

SBA Bonded Projects

| Wayne State | Bond Issue | Refunding Issue(s) | Lease End Date | Rental Payment | SBA Project Cost |
|-------------------------------------|------------------|-------------------------------|----------------|----------------|------------------------|
| Biological Sciences Building | 1992 Series IIA | 1998 Series I | 12/17/1998 | \$1,842,232 | \$17,900,000 |
| Engineering Building (WSU) | 1984 Series I | 1991 Series I | 12/27/1991 | \$1,630,092 | \$8,887,000 |
| Engineering Development Center | 2009 Series II | | 11/30/2044 | \$1,187,000 | \$14,999,800 |
| Faculty and Administration Building | 1990 Series I | 1993 Series I | 8/31/1993 | \$900,000 | \$8,000,000 |
| Old Main Building Renovation | 1997 Series II | 2003 Series IR/2006 Series IR | 10/31/2032 | \$4,040,000 | \$42,426,600 |
| Pharmacy Building Replacement | 2002 Series II | 2003 Series II/2006 Series IR | 8/31/2037 | \$4,270,000 | \$48,224,900 |
| Science Hall | 1992 Series IIB | 1998 Series I | 12/17/1998 | \$668,967 | \$6,500,000 |
| Undergraduate Library | 1998 Series I | 2003 Series IR/2006 Series IR | 1/31/2033 | \$2,273,000 | \$25,999,900 |
| Welcome Center | 2002 Series IIIR | 2006 Series IR | 11/30/2037 | \$1,230,000 | \$13,874,800 |
| Wayne State Total | | | | | \$186,813,000 |
| Western Michigan | Bond Issue | Refunding Issue(s) | Lease End Date | Rental Payment | SBA Project Cost |
| Brown Hall Renovation/Addition | 2008 Series I | | 10/31/2043 | \$730,000 | \$9,499,800 |
| College of Business | 1990 Series I | 1993 Series I | 8/31/1993 | \$1,200,000 | \$9,700,000 |
| Engineering and Applied Sciences | 2005 Series I | 2006 Series IR | 12/31/2039 | \$2,970,000 | \$37,499,900 |
| Fine Arts Building | 1982 Series I | 1986 Series III/1991 Series I | 12/27/1991 | \$2,367,000 | \$12,491,427 |
| Haenicke Hall (Science Facility) | 1999 Series I | 2005 Series I | 4/30/2034 | \$3,540,000 | \$37,620,000 |
| Health and Human Services Building | 2005 Series IIA | 2006 Series IR | 10/31/2040 | \$2,777,000 | \$36,127,900 |
| Lake Michigan College SW Center | 2002 Series IIIR | 2006 Series IR | 11/30/2037 | \$565,000 | \$6,364,300 |
| Power Plant Renovation | 1998 Series I | 2003 Series IR/2006 Series IR | 9/30/2032 | \$1,982,000 | \$22,667,000 |
| Waldo Library | 1990 Series I | 1993 Series I | 8/31/1993 | \$1,500,000 | \$12,000,000 |
| Western Michigan Total | | | | | \$183,970,327 |
| Universities Total | | | | | \$2,330,346,200 |

SBA Bonded Projects

Community Colleges

| Alpena | Bond Issue | Refunding Issue(s) | Lease End Date | Rental Payment | SBA Project Cost |
|---|-------------------|-------------------------------|-----------------------|-----------------------|-------------------------|
| Concrete Technology Center | 2000 Series I | 2005 Series IIR | 11/30/2035 | \$300,000 | \$3,359,900 |
| Instructional Addition/Renovation | 2008 Series I | | 10/31/2043 | \$128,000 | \$1,667,300 |
| Student Business Learning Resource Center | 1997 Series I | 2003 Series IR | 7/30/2003 | \$461,000 | \$4,099,000 |
| Alpena Total | | | | | \$9,126,200 |
| Bay de Noc | Bond Issue | Refunding Issue(s) | Lease End Date | Rental Payment | SBA Project Cost |
| Business Technology Center | 1997 Series II | 2003 Series IR | 7/30/2003 | \$219,000 | \$2,499,900 |
| General Campus Renovations (Bay de Noc) | 2000 VR Notes | 2001 Series I | 11/30/2034 | \$162,000 | \$1,857,400 |
| West Campus Facility | 2007 Series I MM | | 11/30/2042 | \$456,000 | \$5,874,100 |
| Bay de Noc Total | | | | | \$10,231,400 |
| Delta | Bond Issue | Refunding Issue(s) | Lease End Date | Rental Payment | SBA Project Cost |
| General Campus Renovations (Delta) | 2005 Series I | 2006 Series IR | 12/31/2039 | \$1,410,000 | \$17,819,800 |
| Science and Learning | 2000 VR Notes | 2001 Series I | 11/30/2034 | \$1,200,000 | \$12,499,900 |
| Delta Total | | | | | \$30,319,700 |
| Glen Oaks | Bond Issue | Refunding Issue(s) | Lease End Date | Rental Payment | SBA Project Cost |
| Applied Science | 2007 Series I MM | | 11/30/2042 | \$123,000 | \$1,599,800 |
| Business Development Center | 1994 Series I | 2002 Series IIIR | 12/5/2002 | \$235,000 | \$2,300,500 |
| Glen Oaks Total | | | | | \$3,900,300 |
| Gogebic | Bond Issue | Refunding Issue(s) | Lease End Date | Rental Payment | SBA Project Cost |
| Center for Business Education | 1992 Series I | 1998 Series I | 12/17/1998 | \$138,939 | \$1,350,000 |
| General Campus Renovations (Gogebic) | 2002 Series II | 2003 Series II/2006 Series IR | 8/31/2037 | \$60,000 | \$699,800 |
| Special Maint Projects | 2007 Series I MM | 2011 Series I and II | 7/28/2011 | \$88,000 | \$998,919 |

SBA Bonded Projects

| Gogebic | Bond Issue | Refunding Issue(s) | Lease End Date | Rental Payment | SBA Project Cost |
|---|-------------------|-------------------------------|-----------------------|-----------------------|-------------------------|
| Gogebic Total | | | | | \$3,048,719 |
| Grand Rapids | Bond Issue | Refunding Issue(s) | Lease End Date | Rental Payment | SBA Project Cost |
| Main Building Renovations | 2002 Series I | 2003 Series II/2006 Series IR | 3/31/2037 | \$265,000 | \$2,999,800 |
| Science Facility | 2000 VR Notes | 2001 Series I | 11/30/2034 | \$1,410,000 | \$15,040,300 |
| Grand Rapids Total | | | | | \$18,040,100 |
| Henry Ford | Bond Issue | Refunding Issue(s) | Lease End Date | Rental Payment | SBA Project Cost |
| Health Careers Center | 1997 Series II | 2003 Series IR | 7/30/2003 | \$471,000 | \$4,956,100 |
| Instructional/Classroom Renovations | 2002 Series IIIR | 2006 Series IR | 11/30/2037 | \$435,000 | \$4,927,800 |
| Learning Resources Center | 1997 Series II | 2003 Series IR | 7/30/2003 | \$510,000 | \$5,492,200 |
| Patterson Technology Center | 1996 Series I | 2003 Series IR | 7/30/2003 | \$704,000 | \$5,213,540 |
| Henry Ford Total | | | | | \$20,589,640 |
| Jackson | Bond Issue | Refunding Issue(s) | Lease End Date | Rental Payment | SBA Project Cost |
| Health Program and Information Commons | 2008 Series I | | 10/31/2043 | \$577,000 | \$7,499,800 |
| Lenawee Extension Center | 2005 Series I | 2006 Series IR | 12/31/2039 | \$120,000 | \$1,499,900 |
| Whiting Hall | 2011 Series IIA | | 6/30/2046 | \$866,000 | \$10,949,800 |
| Jackson Total | | | | | \$19,949,500 |
| Kalamazoo Valley | Bond Issue | Refunding Issue(s) | Lease End Date | Rental Payment | SBA Project Cost |
| Arcadia Commons Campus (Phase I and II) | 1994 Series II | 2002 Series IIIR | 12/5/2002 | \$680,000 | \$6,499,000 |
| Arcadia Commons Campus (Phase II) | 2001 Series II | 2005 Series I | 10/31/2036 | \$993,000 | \$11,199,900 |
| Texas Township Campus Expansion | 2011 Series IA-IB | | 6/30/2046 | \$474,000 | \$5,993,800 |
| Kalamazoo Valley Total | | | | | \$23,692,700 |

SBA Bonded Projects

| Kellogg | Bond Issue | Refunding Issue(s) | Lease End Date | Rental Payment | SBA Project Cost |
|---|-------------------|--------------------------------------|-----------------------|-----------------------|-------------------------|
| Career Development Center/Science Building Renovation | 2005 Series I | 2006 Series IR | 9/6/2006 | \$150,000 | \$1,874,800 |
| Computer Technology | 2003 Series II | 2006 Series IR | 10/31/2038 | \$520,000 | \$5,999,900 |
| Roll Building Renovation | 2005 Series IIA | 2006 Series IR | 9/6/2006 | \$125,000 | \$1,624,800 |
| Kellogg Total | | | | | \$9,499,500 |
| Kirtland | Bond Issue | Refunding Issue(s) | Lease End Date | Rental Payment | SBA Project Cost |
| Academic Building | 2000 VR Notes | 2001 Series I | 7/31/2034 | \$318,000 | \$3,616,900 |
| Kirtland Total | | | | | \$3,616,900 |
| Lake Michigan | Bond Issue | Refunding Issue(s) | Lease End Date | Rental Payment | SBA Project Cost |
| Institute of Business and Technology | 1992 Series IIA | 1998 Series I/2009 Series IR/2011 Se | 7/28/2011 | \$475,893 | \$4,624,000 |
| South Campus Center | 1999 Series I | 2005 Series I | 5/26/2005 | \$217,000 | \$2,380,500 |
| Student Service Center | 2001 Series I | 2005 Series I | 5/26/2005 | \$185,000 | \$2,000,000 |
| Van Buren Center | 2003 Series II | 2006 Series IR | 10/31/2038 | \$340,000 | \$3,899,800 |
| Lake Michigan Total | | | | | \$12,904,300 |
| Lansing | Bond Issue | Refunding Issue(s) | Lease End Date | Rental Payment | SBA Project Cost |
| Academic Services | 1998 Series I | 2003 Series IR | 7/30/2003 | \$1,140,000 | \$12,784,900 |
| University Ctr | 2008 Series I | | 10/31/2043 | \$384,000 | \$4,999,800 |
| Lansing Total | | | | | \$17,784,700 |
| Macomb | Bond Issue | Refunding Issue(s) | Lease End Date | Rental Payment | SBA Project Cost |
| Emergency Services Training Center | 2008 Series I | | 10/31/2043 | \$252,000 | \$3,272,300 |
| General Classroom Building | 1997 Series I | 2003 Series IR | 7/30/2003 | \$494,000 | \$4,449,900 |
| Health Science and Technology Building | 2008 Series I | | 10/31/2043 | \$461,000 | \$5,999,800 |
| University Center | 2001 Series I | 2005 Series I | 2/28/2036 | \$600,000 | \$6,499,900 |

SBA Bonded Projects

| Macomb | Bond Issue | Refunding Issue(s) | Lease End Date | Rental Payment | SBA Project Cost |
|---|-------------------|-------------------------------|-----------------------|-----------------------|-------------------------|
| Macomb Total | | | | | \$20,221,900 |
| Mid Michigan | Bond Issue | Refunding Issue(s) | Lease End Date | Rental Payment | SBA Project Cost |
| Instructional Center | 1999 Series I | 2005 Series I | 4/30/2034 | \$160,000 | \$1,749,500 |
| Mt. Pleasant Campus | 1997 Series I | 2003 Series IR | 7/30/2003 | \$182,000 | \$1,674,500 |
| Science and Technology Center | 2008 Series I | | 10/31/2043 | \$633,000 | \$8,237,300 |
| Student Assessment Center | 2005 Series IIA | 2006 Series IR | 10/31/2040 | \$122,000 | \$1,582,300 |
| Mid Michigan Total | | | | | \$13,243,600 |
| Monroe | Bond Issue | Refunding Issue(s) | Lease End Date | Rental Payment | SBA Project Cost |
| Business and Technical Center, Library, Welding | 2001 Series I | 2005 Series I | 2/28/2036 | \$115,000 | \$1,249,800 |
| Health Education Building | 1997 Series II | 2003 Series IR | 7/30/2003 | \$321,000 | \$3,449,900 |
| Instructional Center, Business Training and Performing Arts | 2005 Series I | 2006 Series IR | 12/31/2039 | \$475,000 | \$5,999,800 |
| Monroe Total | | | | | \$10,699,500 |
| Montcalm | Bond Issue | Refunding Issue(s) | Lease End Date | Rental Payment | SBA Project Cost |
| Life Science Training Facility | 2008 Series I | | 10/31/2043 | \$231,000 | \$2,999,800 |
| Vocational/Technical Facility | 2000 VR Notes | 2001 Series I | 11/30/2034 | \$525,000 | \$5,699,900 |
| Montcalm Total | | | | | \$8,699,700 |
| Mott | Bond Issue | Refunding Issue(s) | Lease End Date | Rental Payment | SBA Project Cost |
| Campus Renovations (Phase I) (Mott) | 1994 Series I | 2002 Series IIIR | 12/5/2002 | \$120,000 | \$1,186,672 |
| Gorman Building Renovations (Phase II) | 1997 Series I | 2003 Series IR | 7/30/2003 | \$314,000 | \$2,862,328 |
| Library Consolidation | 2011 Series IA-IB | | 6/30/2046 | \$323,000 | \$4,077,800 |
| Regional Technical Center | 2002 Series II | 2003 Series II/2006 Series IR | 8/31/2037 | \$1,480,000 | \$16,719,400 |
| Mott Total | | | | | \$24,846,200 |

SBA Bonded Projects

| Muskegon | Bond Issue | Refunding Issue(s) | Lease End Date | Rental Payment | SBA Project Cost |
|--|-------------------|------------------------------------|-----------------------|-----------------------|-------------------------|
| Center for Higher Education | 1994 Series II | 2002 Series IIIR | 12/5/2002 | \$1,030,000 | \$9,099,000 |
| One-Stop Student Services Center | 2009 Series II | | 11/30/2044 | \$198,000 | \$2,499,900 |
| Muskegon Total | | | | | \$11,598,900 |
| North Central Michigan | Bond Issue | Refunding Issue(s) | Lease End Date | Rental Payment | SBA Project Cost |
| Multipurpose Educational Facility and General Campus Ren | 2001 Series II | 2005 Series I/2011 Series I and II | 7/28/2011 | \$352,000 | \$3,967,400 |
| North Central Michigan Total | | | | | \$3,967,400 |
| Northwestern Michigan | Bond Issue | Refunding Issue(s) | Lease End Date | Rental Payment | SBA Project Cost |
| Integrated Science | 2003 Series II | 2006 Series IR | 10/31/2038 | \$610,000 | \$7,049,900 |
| Oleson Center Renovation | 2007 Series I MM | | 11/30/2042 | \$50,000 | \$649,800 |
| University Center (Northwestern) | 1997 Series I | 2003 Series IR | 7/30/2003 | \$250,000 | \$2,399,900 |
| West Bay | 2005 Series I | 2006 Series IR | 12/31/2039 | \$645,000 | \$8,124,000 |
| Northwestern Michigan Total | | | | | \$18,223,600 |
| Oakland (CC) | Bond Issue | Refunding Issue(s) | Lease End Date | Rental Payment | SBA Project Cost |
| Building F Renovation | 1999 Series I | 2005 Series I | 1/31/2034 | \$465,000 | \$5,249,900 |
| Oakland (CC) Total | | | | | \$5,249,900 |
| Schoolcraft | Bond Issue | Refunding Issue(s) | Lease End Date | Rental Payment | SBA Project Cost |
| Business and Industry Training Center | 2003 Series II | 2006 Series IR | 10/31/2038 | \$1,160,000 | \$13,368,800 |
| Student Services Building (Schoolcraft) | 1994 Series II | 2002 Series IIIR | 12/5/2002 | \$405,000 | \$3,922,000 |
| Technical Services Facility | 2008 Series I | | 10/31/2043 | \$386,000 | \$5,019,700 |
| Schoolcraft Total | | | | | \$22,310,500 |
| Southwestern Michigan | Bond Issue | Refunding Issue(s) | Lease End Date | Rental Payment | SBA Project Cost |

SBA Bonded Projects

| Southwestern Michigan | Bond Issue | Refunding Issue(s) | Lease End Date | Rental Payment | SBA Project Cost |
|---|-------------------|-------------------------------|-----------------------|-----------------------|-------------------------|
| Business Development Center (Southwestern) | 1997 Series I | 2003 Series IR | 7/30/2003 | \$279,000 | \$2,499,900 |
| Info Tech Center Renovations | 2007 Series I MM | | 11/30/2042 | \$173,000 | \$2,249,800 |
| Instructional Resource | 2003 Series II | 2006 Series IR | 10/31/2038 | \$110,000 | \$1,249,800 |
| South County Extension | 2000 VR Notes | 2001 Series I | 7/31/2034 | \$120,500 | \$1,369,900 |
| Technology Building Renovation and Expansion | 2011 Series IA-IB | | 6/30/2046 | \$127,000 | \$1,599,800 |
| Southwestern Michigan Total | | | | | \$8,969,200 |
| St. Clair | Bond Issue | Refunding Issue(s) | Lease End Date | Rental Payment | SBA Project Cost |
| General Campus Renov | 2007 Series I MM | | 11/30/2042 | \$356,000 | \$4,499,800 |
| St. Clair Total | | | | | \$4,499,800 |
| Washtenaw | Bond Issue | Refunding Issue(s) | Lease End Date | Rental Payment | SBA Project Cost |
| Business Education Center | 1997 Series I | 2003 Series IR | 7/30/2003 | \$329,000 | \$2,999,900 |
| Plumbers and Pipefitters | 2005 Series I | 2006 Series IR | 12/31/2039 | \$160,000 | \$1,999,800 |
| Technical and Industrial Building Renovations | 2009 Series II | | 11/30/2044 | \$237,000 | \$2,999,800 |
| Technology Education Building | 2002 Series II | 2003 Series II/2006 Series IR | 8/31/2037 | \$930,000 | \$10,499,900 |
| Washtenaw Total | | | | | \$18,499,400 |
| West Shore | Bond Issue | Refunding Issue(s) | Lease End Date | Rental Payment | SBA Project Cost |
| Arts and Sciences Center Remodel | 2011 Series IIA | | 6/30/2046 | \$273,000 | \$3,449,800 |
| New Student Learning Center | 2008 Series I | | 10/31/2043 | \$304,000 | \$3,949,500 |
| Technical Center (Phase III) | 1994 Series I | 2002 Series IIIR | 12/5/2002 | \$110,000 | \$1,067,000 |
| West Shore Total | | | | | \$8,466,300 |
| Community Colleges Total | | | | | \$362,199,559 |

SBA Bonded Projects

Corrections

| | Bond Issue | Refunding Issue(s) | Lease End Date | Rental Payment | SBA Project Cost |
|--|------------------|---|----------------|----------------|------------------|
| Adrian Regional Correctional Facility | 1990 Series II | 1998 Series I/2009 Series IR/2011 Series | 7/28/2011 | \$5,832,779 | \$55,426,633 |
| Alger Additional Housing Units | 1997 Series II | 2003 Series IR | 7/30/2003 | \$399,000 | \$4,349,000 |
| Alger Correctional Facility | 1990 Series II | 1998 Series I/2009 Series IR/2011 Series | 7/28/2011 | \$4,297,867 | \$42,387,781 |
| Baraga Additional Housing Units | 1997 Series II | 2003 Series IR | 7/30/2003 | \$772,000 | \$8,397,900 |
| Baraga Additional Housing Units II | 2000 Series I | 2005 Series IIR/2011 Series I and II | 7/28/2011 | \$305,000 | \$3,460,000 |
| Baraga Max Security Correction Facility | 1991 Series II | 2001 Series I | 11/30/2026 | \$4,205,000 | \$37,500,000 |
| Camp Ojibway Additional Housing Units | 2001 Series I | 2005 Series I | 5/26/2005 | \$1,775,000 | \$19,244,000 |
| Carson City Regional Prison | 1988 Series II | 1993 Series I | 8/31/1993 | \$4,980,000 | \$36,000,000 |
| Chippewa Correctional Facilities | 1989 Series I | 1993 Series I/2003 Series I/2006 Series I | 9/6/2006 | \$5,953,000 | \$52,300,000 |
| Cooper Street Additional Housing Units #1,2,3 | 2001 Series II | 2005 Series I | 5/26/2005 | \$787,000 | \$8,700,000 |
| Detroit Regional Prison | 1989 Series I | 1993 Series I/2003 Series I/2006 Series I | 9/6/2006 | \$10,674,000 | \$89,000,000 |
| Egeler Correctional Facility Fire Safety | 2008 Series I | | 10/31/2033 | \$681,000 | \$8,299,900 |
| Florence Crane Additional Housing Units | 2000 Series I | 2005 Series IIR/2011 Series I and II | 7/28/2011 | \$400,000 | \$4,525,000 |
| Houghton County Minimum Security Camp (Kitwen) | 1991 Series II | 2001 Series I/2011 Series I and II | 7/28/2011 | \$563,000 | \$5,050,000 |
| Huron Valley Women's Correctional Facility | 1988 Series II | 1993 Series I | 8/31/1993 | \$450,000 | \$3,430,000 |
| IMAX Riverside Correctional Facility | 1997 Series I | 2003 Series IR | 7/30/2003 | \$238,000 | \$2,263,200 |
| Ionia Maximum Security Prison | 1987 Series II | 1991 Series I/2001 Series I | 7/12/2001 | \$4,030,000 | \$32,700,000 |
| Iron County Minimum Security Camp (Ottawa) | 1991 Series II | 2001 Series I/2011 Series I and II | 7/28/2011 | \$475,000 | \$4,150,000 |
| Jackson Parole Camp | 1997 Series II | 2003 Series IR | 7/30/2003 | \$950,000 | \$9,140,000 |
| Jackson Regional Prison | 1987 Series II | 1991 Series I/2001 Series I | 7/12/2001 | \$3,760,000 | \$30,500,000 |
| Kinross New Power Plant | 2007 Series I MM | | 11/30/2042 | \$475,000 | \$5,999,900 |
| Lakeland Additional Housing Units | 1997 Series I | 2003 Series IR | 7/30/2003 | \$783,000 | \$7,429,000 |
| Lapeer Regional Prison | 1987 Series II | 1991 Series I/2001 Series I | 7/12/2001 | \$3,800,000 | \$30,800,000 |
| Macomb Additional Housing Units | 2001 Series I | 2005 Series I | 5/26/2005 | \$874,000 | \$9,477,000 |
| Macomb Regional Prison | 1991 Series II | 2001 Series I | 11/30/2026 | \$4,685,000 | \$41,400,000 |
| Manistee Close Custody Facility (Oaks) | 1991 Series II | 2001 Series I | 11/30/2026 | \$4,237,000 | \$38,100,000 |
| Mid Michigan Temp Facility (St. Louis) | 1990 Series II | 1998 Series I | 12/17/1998 | \$1,166,935 | \$11,012,257 |

SBA Bonded Projects

| | Bond Issue | Refunding Issue(s) | Lease End Date | Rental Payment | SBA Project Cost |
|---|----------------|---|----------------|------------------------|------------------|
| Multilevel Correctional Facility at Ionia | 2002 Series I | 2003 Series II | 12/1/2003 | \$5,190,000 | \$58,579,900 |
| Muskegon Regional Prison | 1988 Series II | 1993 Series I | 8/31/1993 | \$4,980,000 | \$36,000,000 |
| Newberry Mental Health Facility Conversion | 1997 Series I | 2003 Series IR | 7/30/2003 | \$1,050,000 | \$10,096,100 |
| Oaks Additional Housing Units | 1997 Series II | 2003 Series IR | 7/30/2003 | \$738,000 | \$8,032,200 |
| Parnall Correctional Facility | 2002 Series II | 2003 Series II | 12/1/2003 | \$440,000 | \$4,960,000 |
| Pugsley Additional Housing Units | 2001 Series I | 2005 Series I | 5/26/2005 | \$1,875,000 | \$20,320,000 |
| Saginaw Additional Housing Units | 2001 Series I | 2005 Series I | 5/26/2005 | \$851,000 | \$9,227,000 |
| Saginaw Regional Correctional Facility | 1991 Series II | 2001 Series I | 11/30/2026 | \$3,920,000 | \$35,100,000 |
| Schoolcraft County Minimum Security Camp (Manistique) | 1991 Series II | 2001 Series I/2009 Series IR | 8/19/2009 | \$420,000 | \$3,750,000 |
| SPSM Reorganization (Phase I) | 1997 Series II | 2003 Series IR/2006 Series IR | 10/31/2032 | \$7,660,000 | \$73,500,000 |
| SPSM Reorganization (Phase II) | 2000 Series I | 2005 Series IIR | 10/26/2005 | \$3,195,000 | \$36,600,000 |
| St. Louis Correctional Facility Level I | 2000 Series I | 2005 Series IIR | 11/30/2035 | \$1,895,000 | \$21,700,000 |
| St. Louis Facility | 2000 VR Notes | 2001 Series I | 11/30/2034 | \$7,140,000 | \$74,250,000 |
| Standish Additional Housing Units | 1997 Series I | 2003 Series IR/2006 Series IR | 9/6/2006 | \$465,000 | \$4,360,000 |
| Standish Correctional Facility | 1990 Series II | 1998 Series I | 12/17/1998 | \$3,956,894 | \$38,946,152 |
| Thumb Additional Housing Units | 2001 Series I | 2005 Series I | 5/26/2005 | \$735,000 | \$7,972,000 |
| Western Wayne Correctional Facility | 1990 Series II | 1998 Series I/2005 Series IIB Multi-Modal | 1/19/2006 | \$3,098,993 | \$30,456,746 |
| Ypsilanti Correctional Facility | 1979 Series I | | 4/30/1990 | \$2,193,283 | \$19,925,000 |
| Ypsilanti Correctional Facility (Phase IV) | 1982 Series II | | 10/1/1991 | \$435,000 | \$2,540,000 |
| Corrections Total | | | | \$1,097,356,669 | |

Other State Agencies

| Agriculture | Bond Issue | Refunding Issue(s) | Lease End Date | Rental Payment | SBA Project Cost |
|---|----------------------|---|----------------|----------------|----------------------|
| Geagley Lab | 2002 Series II | 2003 Series II/2006 Series IR | 9/6/2006 | \$1,050,000 | \$11,900,000 |
| Agriculture Total | | | | | \$11,900,000 |
| Community Health | Bond Issue | Refunding Issue(s) | Lease End Date | Rental Payment | SBA Project Cost |
| Fairlawn Center | 1992 Series I | 1998 Series I | 12/17/1998 | \$463,131 | \$4,500,000 |
| Forensic Psychiatry Center | 2005 Series IIA | 2006 Series IR | 10/31/2040 | \$8,449,000 | \$109,899,900 |
| State Psychiatric Hospital | 1994 Series I | 2002 Series IIIR | 12/5/2002 | \$3,200,000 | \$29,999,000 |
| Walter Reuther Psychiatric Hospital Facility | 1982 Series II | | 10/1/1991 | \$2,482,000 | \$14,364,400 |
| Walter Reuther Psychiatric Hospital Power Plant | 1992 Series I | 1998 Series I | 12/17/1998 | \$194,225 | \$1,799,000 |
| Community Health Total | | | | | \$160,562,300 |
| Education | Bond Issue | Refunding Issue(s) | Lease End Date | Rental Payment | SBA Project Cost |
| School for Deaf and Blind | 2000 VR Notes | 2001 Series I/separate June 2011 refundin | 6/13/2011 | \$130,000 | \$1,485,000 |
| Education Total | | | | | \$1,485,000 |
| Human Services | Bond Issue | Refunding Issue(s) | Lease End Date | Rental Payment | SBA Project Cost |
| Camp Nokomis | 1994 Series II | 2002 Series IIIR | 12/5/2002 | \$365,000 | \$3,500,000 |
| Camp Shawano | Escrow Restructuring | | | \$0 | \$3,600,000 |
| Upper Peninsula Detention Center | 1994 Series II | 2002 Series IIIR | 12/5/2002 | \$440,000 | \$4,212,500 |
| W.J. Maxey Boys Training School | 2001 Series II | 2005 Series I | 5/26/2005 | \$3,307,000 | \$37,231,000 |
| Human Services Total | | | | | \$48,543,500 |
| Michigan State Police | Bond Issue | Refunding Issue(s) | Lease End Date | Rental Payment | SBA Project Cost |
| Monroe Project | Escrow Restructuring | | | \$0 | \$1,440,000 |
| MPSCS Critical Platform Upgrades | 2008 Series I | 2011 Series I and II | 7/28/2011 | \$1,560,000 | \$13,525,382 |

SBA Bonded Projects

| Michigan State Police | Bond Issue | Refunding Issue(s) | Lease End Date | Rental Payment | SBA Project Cost |
|---|-----------------|---|----------------|----------------|----------------------|
| MSP Headquarters | 2011 Series IIA | | 6/30/2046 | \$4,115,000 | \$52,000,000 |
| MSP Radio System (Phase I) | 1997 Series A | 2004 MSP V | 5/27/2004 | \$4,710,000 | \$33,384,477 |
| MSP Radio System (Phase II) | 2000 MSP II | 2004 MSP V | 9/30/2015 | \$5,868,000 | \$42,660,808 |
| MSP Radio System (Phase III) | 2001 MSP III | 2004 MSP V | 4/30/2016 | \$6,727,000 | \$57,072,177 |
| MSP Radio System (Phase IV) | 2002 MSP IV | 2004 MSP V | 5/27/2004 | \$4,305,000 | \$36,336,575 |
| MSP Radio System (Phase V) | 2004 MSP V | | 4/30/2019 | \$4,435,000 | \$43,271,963 |
| Oak Park Project | 1997 Series II | 2003 Series IR | 7/30/2003 | \$159,000 | \$1,736,500 |
| State Police Crime Lab | 2001 Series II | 2005 Series I | 5/26/2005 | \$2,074,000 | \$23,325,000 |
| Taylor Project | 1997 Series II | 2003 Series IR | 7/30/2003 | \$233,000 | \$2,556,500 |
| Michigan State Police Total | | | | | \$307,309,382 |
| Natural Resources | Bond Issue | Refunding Issue(s) | Lease End Date | Rental Payment | SBA Project Cost |
| Marquette Fish Hatchery | 1994 Series I | 2002 Series IIIR | 12/5/2002 | \$235,000 | \$2,300,000 |
| State Fish Hatchery Renovations Oden Project | 2002 Series I | 2003 Series II | 12/1/2003 | \$1,060,000 | \$11,801,000 |
| State Fish Hatchery Renovations Platte River | 2005 Series I | 2006 Series IR | 12/31/2039 | \$650,000 | \$8,199,000 |
| Natural Resources Total | | | | | \$22,300,000 |
| Natural Resources & Community Health | Bond Issue | Refunding Issue(s) | Lease End Date | Rental Payment | SBA Project Cost |
| DNR/DCH Joint Lab | 1992 Series I | 1998 Series I | 12/17/1998 | \$1,472,551 | \$14,308,000 |
| Natural Resources & Community Health Total | | | | | \$14,308,000 |
| Technology, Management & Budget | Bond Issue | Refunding Issue(s) | Lease End Date | Rental Payment | SBA Project Cost |
| Allegan Street Parking Ramp | 1997 Series II | 2003 Series IR/2006 Series IR | 9/6/2006 | \$1,994,000 | \$20,790,000 |
| Capitol Complex Renovations | 2008 Series I | 2009 Series IR | 8/19/2009 | \$2,119,000 | \$27,563,200 |
| Constitution Hall | 2005 Series IIR | | 10/31/2040 | \$6,959,700 | \$122,363,190 |
| Flint State Office Building | 1982 Series I | 1986 Series III/1991 Series I/2001 Series I | 7/12/2001 | \$1,365,000 | \$8,076,000 |
| Flint Water Street Parking Condo | 1985 Series I | | 1/1/1996 | \$717,384 | \$3,621,000 |
| Grand Tower | 2002 Series II | 2003 Series II | 12/1/2003 | \$3,810,000 | \$42,988,000 |

SBA Bonded Projects

| Technology, Management & Budget | Bond Issue | Refunding Issue(s) | Lease End Date | Rental Payment | SBA Project Cost |
|---|-------------------|---|----------------|----------------|------------------------|
| HAL Warehouse Facility | 2009 Series II | | 11/30/2044 | \$783,000 | \$9,889,900 |
| Hall of Justice | 2002 Series IIIR | 2006 Series IR | 11/30/2037 | \$7,780,000 | \$87,799,900 |
| Jackson State Office Building | 1982 Series I | 1986 Series III/1991 Series I | 12/27/1991 | \$872,000 | \$5,166,000 |
| Lottery Building | 1991 Series II | 2001 Series I/2009 Series IR | 8/19/2009 | \$1,520,000 | \$13,700,000 |
| Olds Plaza (Romney Building) | 1990 Series II | 1998 Series I/2009 Series IR/2011 Series I | 7/28/2011 | \$2,282,097 | \$23,209,155 |
| Ottawa Street State Office Buildings | 1982 Series I | 1986 Series III/1991 Series I | 12/27/1991 | \$6,222,000 | \$34,027,000 |
| Roosevelt Parking Facility | 2005 Series IIA | 2006 Series IR | 9/6/2006 | \$507,000 | \$6,506,400 |
| Saginaw State Office Building | 1982 Series I | 1986 Series III/1991 Series I/2001 Series I | 7/12/2001 | \$1,267,000 | \$7,140,000 |
| Secondary Complex Warehouse | 2002 Series IIIR | 2006 Series IR | 11/30/2037 | \$3,990,000 | \$44,999,900 |
| State Capitol Restoration (Phase I and II) | 1992 Series I | 1998 Series I/2009 Series IR | 8/19/2009 | \$6,404,274 | \$61,473,600 |
| State Facility Preservation - Group A Roofs | 2008 Series I | 2011 Series I and II | 7/28/2011 | \$415,000 | \$4,766,055 |
| State Facility Preservation - Group B GOB Bldg | 2009 Series II | | 11/30/2029 | \$954,000 | \$10,950,000 |
| State Facility Preservation - Group C Grand Rapids | 2009 Series II | | 11/30/2029 | \$915,000 | \$10,500,000 |
| State Facility Preservation - Group D Joint Ops | 2008 Series I | | 10/31/2028 | \$235,000 | \$2,700,000 |
| State Facility Preservation - Group E Spec Maint | 2011 Series IA-IB | | 6/30/2031 | \$2,374,000 | \$26,470,000 |
| State Facility Preservation - Group F VanWagoner | 2011 Series IA-IB | | 6/30/2031 | \$1,148,000 | \$12,797,000 |
| State Facility Preservation - Group G Spec Maint | 2011 Series IA-IB | | 6/30/2031 | \$844,000 | \$9,412,000 |
| State Facility Preservation - Group H Spec Maint | 2011 Series IA-IB | | 6/30/2031 | \$2,267,000 | \$25,284,300 |
| State Facility Preservation - Group I Library and Histori | 2011 Series IA-IB | | 6/30/2031 | \$966,000 | \$10,776,000 |
| State Facility Preservation - Group J Huron Valley Spec | 2011 Series IA-IB | | 6/30/2031 | \$1,291,000 | \$14,400,000 |
| State Facility Preservation - Group K Huron Valley Drop | 2011 Series IIA | | 6/30/2046 | \$250,000 | \$3,155,000 |
| State Facility Preservation - Group L Maxey Spec Maint | 2011 Series IA-IB | | 6/30/2031 | \$676,000 | \$7,543,000 |
| State Facility Preservation - Group M Maxey Transition | 2011 Series IA-IB | | 6/30/2046 | \$1,054,000 | \$13,325,000 |
| State Facility Preservation - Group N Huron Valley Foo | 2011 Series IA-IB | | 6/30/2046 | \$457,000 | \$5,774,800 |
| State Facility Preservation - Group O Spec Maint | 2011 Series IA-IB | | 6/30/2031 | \$546,000 | \$6,085,000 |
| State Library Museum and Archives Facility | 1986 Series II | 1991 Series I | 12/27/1991 | \$5,290,716 | \$28,900,000 |
| Technology, Management & Budget Total | | | | | \$712,151,400 |
| Other State Agencies Total | | | | | \$1,278,559,582 |